

MINISTRY OF FINANCE

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REPUBLIC OF GHANA

STOCK OF PUBLIC DEBT

August, 2017

SUMMARY OF PUBLIC DEBT

| | Monthly June 2017*** | Monthly July 2017 ** | Monthly August 2017* |
|---|-------------------------|-------------------------|-------------------------|
| Provisional Gross Public Debt (in US \$ million) | | | |
| Gross External Debt | 17,099.42 | 16,953.17 | 16,917.63 |
| Gross Domestic Debt | 14,647.42 | 14,564.35 | 14,368.15 |
| Total Gross Public Debt | 31,746.84 | 31,517.53 | 31,285.79 |
| Provisional Gross Public Debt (in GHS million) | | | |
| External Debt in GHS mn | 74,621.86 | 73,976.87 | 74,217.66 |
| Domestic Debt in GHS mn | 63,921.35 | 63,553.01 | 63,033.09 |
| Public Debt in GHS mn | 138,543.21 | 137,529.87 | |
| Provisional Net Public Debt (in US \$ million) | | | |
| Less: Financial Assets | 1,737.99 | 1,738.14 | 1,729.51 |
| Total Net Public Debt | 30,008.85 | 29,779.38 | 29,556.28 |
| Provisional Net Public Debt (in GHS million) | | | |
| Less: Financial Assets | 7,584.60 | 7,584.56 | 7,587.34 |
| Total Net Public Debt | 130,958.60 | 129,945.32 | 129,663.41 |

Holdings of Domestic Debt (US\$ Million)

| | | | |
|-----------------------------|------------------|------------------|------------------|
| Banking System | 5,396.24 | 5,642.26 | 5,083.09 |
| Bank of Ghana | 2,988.57 | 2,979.74 | 2,963.70 |
| Deposit Money banks | 2,407.67 | 2,662.52 | 2,119.39 |
| Non-Bank Sector | 4,064.63 | 3,898.25 | 4,073.69 |
| SSNIT | 295.25 | 292.98 | 309.55 |
| Insurance Companies | 66.26 | 67.32 | 75.09 |
| Others | 3,703.12 | 3,537.94 | 3,689.06 |
| Foreign Sector | 5,074.74 | 4,953.59 | 5,150.29 |
| Other Standard Loans | 111.82 | 70.26 | 61.08 |
| Total | 14,647.42 | 14,564.35 | 14,368.15 |

Note: Data is provisional and subject to revisions

* provisional

** revised

***actual

DETAILS OF GROSS PUBLIC DEBT

| | Monthly June 2017*** | Monthly July 2017** | Monthly August 2017* |
|--|-------------------------|------------------------|-------------------------|
| External Debt Stock (in US\$ million) | | | |
| Maturity (original) | 17,099.42 | 16,953.17 | 16,917.63 |
| Creditor Category | 17,099.42 | 16,953.17 | 16,917.63 |
| Multilateral | 5,940.71 | 5,873.70 | 5,905.43 |
| Bilateral | 1,212.43 | 1,172.43 | 1,178.03 |
| Export Credits | 1,515.77 | 1,501.96 | 1,490.63 |
| Commercial Sources | 2,795.32 | 2,719.34 | 2,708.96 |
| OTHER | 3,879.12 | - | - |
| International Capital Market | 3,879.12 | 3,879.12 | 3,879.12 |
| Other Concessional | 1,756.07 | 1,806.62 | 1,755.47 |

Domestic Debt Stock (in US\$ million)

| | | | |
|--------------------------------|------------------|------------------|------------------|
| Short-Term Instruments | 4,410.18 | 3,886.37 | 3,789.25 |
| 91-Day Treasury Bill | 2,067.12 | 2,044.26 | 2,005.60 |
| 182-Day Treasury Bill | 1,071.28 | 796.59 | 734.84 |
| 1-Year Treasury Note | 1,043.40 | 1,045.53 | 1,048.80 |
| Medium-Term Instruments | 7,499.10 | 7,752.76 | 7,866.88 |
| 2-Year Fixed Treasury Note | 1,371.53 | 1,379.28 | 1,378.90 |
| 2-Year USD Domestic Bond | 94.64 | 94.64 | 94.64 |
| 3-Year Fixed Rate Bond | 1,556.06 | 1,458.14 | 1,647.49 |
| 3-Year Stock (SSNIT) | 234.35 | 234.37 | 206.27 |
| 5-Year GOG Bond | 1,947.01 | 2,290.61 | 2,179.23 |
| 7-Year GoG Bond | 378.96 | 379.00 | 375.52 |
| 10-Year GoG Bond | 982.97 | 983.06 | 1,072.71 |
| 15-Year GoG Bond | 784.18 | 784.25 | 777.05 |
| GoG Petroleum Financed Bonds | 18.34 | 18.34 | 18.17 |
| TOR Bonds | 131.07 | 131.08 | 116.89 |
| Long-Term Instruments | 2,966.52 | 2,854.96 | 2,828.77 |
| Long-Term Govt Stock | 2,746.88 | 2,747.13 | 2,721.93 |
| Revaluation Stock | 82.74 | 82.74 | 81.98 |
| Other Government Stock | - | - | - |
| Telekom Malaysia Stocks | 25.08 | 25.08 | 24.85 |
| Standard Loans | 111.82 | 70.26 | 54.34 |
| Total | 14,987.62 | 14,564.35 | 14,382.99 |

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DETAILS OF GROSS PUBLIC DEBT

| | Monthly June 2017*** | Monthly July 2017** | Monthly August 2017* |
|---|-------------------------|------------------------|-------------------------|
| External Debt Stock (in GHS million) | | | |
| Maturity (original) | 74,621.86 | 73,976.87 | 74,217.66 |
| Creditor Category | 74,621.86 | 73,976.87 | 74,217.66 |
| Multilateral | 25,925.27 | 25,630.49 | 25,907.10 |
| Bilateral | 5,291.06 | 5,116.00 | 5,168.04 |
| Export Credits | 6,614.80 | 6,553.96 | 6,539.37 |
| Commercial Sources | 12,198.76 | 11,866.13 | 11,884.20 |
| International Capital Market | 16,928.48 | - | - |
| Other Concessional | 7,663.49 | 16,926.93 | 17,017.70 |

Domestic Debt Stock (in GHS million)

| | | | |
|--------------------------------|------------------|------------------|------------------|
| Short-Term Instruments | 18,249.37 | 16,958.57 | 16,623.43 |
| 91-Day Treasury Bill | 9,020.92 | 8,920.32 | 8,798.58 |
| 182-Day Treasury Bill | 4,675.05 | 3,476.00 | 3,223.75 |
| 1-Year Treasury Note | 4,553.40 | 4,562.26 | 4,601.10 |
| Medium-Term Instruments | 32,726.08 | 33,829.95 | 34,512.00 |
| 2-Year Fixed Treasury Note | 5,985.35 | 6,018.62 | 6,049.26 |
| 2-Year USD Domestic Bond | 413.01 | 412.97 | 415.19 |
| 3-Year Fixed Rate Bond | 6,790.63 | 6,362.72 | 7,227.54 |
| 3-Year Stock (SSNIT) | 1,022.69 | 1,022.69 | 904.89 |
| 5-Year GOG Bond | 8,496.76 | 9,995.31 | 9,560.27 |
| 7-Year GoG Bond | 1,653.80 | 1,653.80 | 1,647.42 |
| 10-Year GoG Bond | 4,289.68 | 4,289.68 | 4,705.98 |
| 15-Year GoG Bond | 3,422.15 | 3,422.15 | 3,408.94 |
| GoG Petroleum Financed Bonds | 80.02 | 80.02 | 79.71 |
| TOR Bonds | 572.00 | 572.00 | 512.81 |
| Long-Term Instruments | 12,945.89 | 12,457.91 | 12,409.82 |
| Long-Term Govt Stock | 11,987.40 | 11,987.40 | 11,941.12 |
| Revaluation Stock | 361.06 | 361.06 | 359.67 |
| Other Government Stock | - | - | - |
| Telekom Malaysia Stocks | 109.46 | 109.46 | 109.04 |
| Standard Loans | 487.98 | 306.57 | 238.37 |
| Total | 64,409.33 | 63,553.01 | 63,098.18 |

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***actual